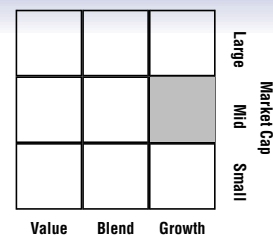


Munder Mid- Cap Core Growth Fund (Y)

Morningstar: Category
Mid- Cap Growth

3-Year Performance Rating
Above Average



The Fund seeks long-term capital appreciation. The Fund normally invests primarily in the equity securities of U.S. mid-cap companies. The Fund focuses on both growth prospects and valuation. The Fund may invest up to 25% in foreign securities. From time to time, the Fund will use exchange-traded funds and/or futures to manage cash.

Characteristics

Asset Class	Stock
Ticker	MGOYX
Fund Inception	06/24/1998
Share Class Inception	06/24/1998
Fund Manager	Tony Dong
Manager Tenure (yrs.)	11.42
Management Style	Active
Turnover (%)	65.00
Total Net Assets (\$mil.)	4544.12
Avg. Market Cap (\$mil.)	6393.27
No. of Securities	80

Largest Holdings (03/31/2012)

Macerich	2.36%
Liberty Media	2.16%
Herbalife	1.90%
Affiliated Managers Group	1.89%
Cognizant Technology Solutions Corporati	1.88%
Skyworks Solutions	1.85%
LKQ	1.84%
NiSource	1.80%
Airgas	1.78%
Invesco	1.77%

Fund investments change daily and may differ.

Asset Allocation (03/31/2012)

Domestic Stock	95.78%
Foreign Stock	3.74%
Cash	0.48%

Risk/Return Metrics

Standard Deviation	17.85
Beta	1.05
R-squared	89.74
Sharpe Ratio	1.04

Fee Summary

Gross Expense Ratio(06/30/2011)	1.08%
Net Expense Ratio	1.08%
Management Fee	0.75%
12b-1 Fee	NA
Other Expenses	0.33%
Redemption Fee	NA

Standard deviation is a measure of the volatility of an investment's returns. The greater the standard deviation, the larger the differences between the investment's actual returns and average return.

Beta measures a fund's volatility relative to its market. A positive beta indicates movement in the same direction of the market. A negative beta indicates movement inverse to the market.

R-squared is a measure of how closely an investment's performance correlates with the performance of its market and, thus, may be explained by the market's performance.

Sharpe Ratio measures reward per unit of risk. The higher the Sharpe Ratio, the better the fund's historical risk-adjusted performance.

The gross expense ratio does not reflect any fee waivers or reimbursements that may be in effect. The net expense ratio reflects the expenses currently being charged by the fund after taking into account any applicable waivers or reimbursements, without which performance would have been less.

Performance at NAV (06/30/2012)

	Total Return		Annualized Total Return		
	3-Month	1-Year	3-Year	5-Year	10-Year
Fund	-4.42%	-1.22%	18.54%	0.97%	8.97%
Benchmark*	-5.97%	-5.36%	19.28%	1.60%	8.65%

Calendar Year Returns	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Fund	-15.22%	37.07%	22.30%	13.11%	11.82%	20.97%	-43.45%	32.80%	25.48%	-0.77%
Benchmark*	-32.54%	40.02%	15.45%	16.27%	9.63%	19.70%	-46.28%	42.05%	27.67%	-2.29%

*The Morningstar Mid Cap Growth Index is an unmanaged index of mid-cap stocks with earnings that are expected to grow faster than the market average. You cannot invest in an index.

Prices of mid-cap stocks often fluctuate more than those of large-company stocks.

Performance quoted represents past performance and cannot guarantee future results. Current performance may be lower or higher than the performance shown. Investment return and principal value will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original purchase price. Performance includes the reinvestment of dividends and capital gains. Investors may obtain performance current to the most recent month end at munder.com.

Fees listed above are maximum fees. Some fees may not be charged to plan participants. The management fee is the cost of the day-to-day operation and management of the fund. The 12b-1 fee covers the cost of distributing fund shares to investors, including advertising and sales costs. The redemption fee is charged when shares are sold before the minimum holding period for those shares has passed.

This material must be preceded or accompanied by a current prospectus for the fund which contains information about the fund's investment objectives, risks, fees, and expenses. A prospectus may be obtained at munder.com. Investors should consider this information carefully before investing.

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NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE